

Huaxin Cement Co., Ltd.

Announcement on Resolutions of the Annual Shareholders General Meeting 2017

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important Notice:

- Proposal be voted down: Nil

I. Convening and Presence of the Meeting

(I) Convening Time: April 24, 2018

(II) Convening Place: Meeting Room on the 22nd floor of Tower B, Huaxin Building, No. 426 Gaoxin Avenue, East Lake High-tech Development Zone, Wuhan City, Hubei Province

(III) Information of Present Ordinary Shareholders and Shares They Hold:

1. Number of present shareholders and proxies	102
Includes: Shareholders of A share	16
Shareholders of domestic listed foreign shares (B share)	86
2. Total voting shares held by present shareholders (share)	942,250,353
Includes: Total shares held by A share shareholders	565,526,094
Total shares held by Shareholders of domestic listed foreign shares (B share)	376,724,259
3. The proportion of voting shares held by present shareholders to total voting right shares of the Company (%)	62.92
Includes: The proportion of voting right shares held by present A share shareholders to total shares of the Company (%)	37.76
The proportion of voting right shares held by present B share shareholders to total shares of the Company (%)	25.16

(IV)

change of term of office. Independent Director Mr. Simon MacKinnon did not attend the Meeting for he had other commitments.

2. All the 5 Supervisors of the Company were present at the Meeting.

3. Vice President / Secretary to the Board Mr. Wang Ximing was present at the Meeting. VP Ms. Kong Lingling also attended the Meeting.

II. Review on the Proposals

(I) Proposals Voted by Non- cumulative Voting

1. Annual Work Report 2017 of the Board of Directors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	565,524,094	99.9996	2,000	0.0004	0	0.0000
B share	376,724,259	100.0000	0	0.0000	0	0.0000

Total Number

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	565,524,094	99.9996	2,000	0.0004	0	0.0000
B share	376,724,259	100.0000	0	0.0000	0	0.0000
Total Number of the ordinary shares	942,248,353	99.9997	2,000	0.0003	0	0.0000

7.01	Ms. Liu Yan	942,064,360	99.9802	Elected
7.02	Mr. Simon Mackinnon	941,901,160	99.9629	Elected
7.03	Mr. Wang Liyan	942,064,360	99.9802	Elected

Mr. Xu Yongmo, Mr. Li Yeqing, Mr. Liu Fengshan, Mr. Ian Riley, Mr. Roland Koehler, Ms. Geraldine Picaud, Ms. Liu Yan, Mr. Simon Mackinnon and Mr. Wang Liyan form the Ninth Board of Directors with the term of office of 3 years since the

	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
Shareholder possesses more than 5% ordinary shares	808,578,790	100	0	0.0000	0	0.0000
Shareholder possesses 1%-5% ordinary shares	57,703,830	100	0	0.0000	0	0.0000
Shareholder possesses less than 1% ordinary shares	75,965,733	99.99737	2,000	0.00263	0	0.0000
Including: Shareholder possesses less than 500 k Yuan worth ordinary shares	22,883,559	99.99126	2,000	0.00874	0	0.0000
Shareholder possesses more than 500 k Yuan worth ordinary shares	53,082,174	100	0	0.0000	0	0.0000

(IV) Voting result of the shareholders with less than 5% shareholding on major issues

No.	Proposal	Affirmative		Negative		Abstention	
		Number	%	Number	%	Number	%
4	Proposal in Respect of 2017 Profit Distribution	133,669,563	99.9985	2,000	0.0015	0	0.0000

(V) Relevant information on the proposal voting

Voting matters of the Shareholders General Meeting are all ordinary matters. Ordinary resolutions made by the Shareholders General Meeting shall be passed by over half the voting rights held by shareholders (including shareholder proxy) present at the meeting.

III. Witness by Lawyers

1. Name of the Law Firm: Hubei Sunshine Law Firm

Lawyers: Ms. Han Jing, Ms. Mei Mengyuan

2. Conclusion of the opinions:

Through on-site verification, we consider that, the calling and convening procedures of the Meeting were in compliance with the relevant laws, administrative regulations, the Rules of and Articles of Association of the Company; qualification of attendees and the convener were legitimate and valid; voting procedure and the voting results of the Meeting were legitimate and valid.

IV. Documents for Inspection:

1. Resolutions of the Shareholders General Meeting with the official seal of the Board of Directors and signatures of all present Directors and the recorder;
2. Letter of Legal Opinions with the official seal and signature of the Head of Hubei Sunshine Law Firm

Huaxin Cement Co., Ltd.

April 25, 2018