

Huaxin Cement Co., Ltd.

Announcement on Obtaining the Approval of the Public Issuance of Corporate Bonds to Professional Investors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Co., Ltd (the Company) received the Agreement on Huaxin Cement's Public Issuance of Corporate Bonds to Professional Investors issued by the China Securities Regulatory Commission (CSRC) (Zhengjian Xuke 2023 1069) (the Agreement).

According to the Agreement, CSRC agreed on the register application of the Company's public issuance of the corporate bonds with face value not more than RMB 3 billion to professional investors. The approval is valid for 24 months from the date of the agreement. The Company can issue the corporate bonds in phases within the valid registration period.

The Company will handle related matters of the bonds issuance in compliance with the regulations concerned, approval requirements and the authorization of the shareholders general meeting.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
May 23, 2023