

Huaxin Cement Co., Ltd.

Announcement on the results of the declaration of the B-share cash option for the conversion of domestically listed foreign shares to the main board of The Stock Exchange of Hong Kong Limited for listing by way of introduction

The board of directors and all directors of the Company confirm that there are no false records, misleading statements or material omissions in the content of this announcement, and assume individual and joint responsibility for the authenticity, accuracy and completeness of its content.

Key notes:

s B-share cash options, a total of 92,788,469 B-shares were effectively declared through the Shanghai Stock accounting for approximately 12.63% of the -shares, which did not exceed the limit of 154,408,766 shares. After the exercise of the option, the total number of shares held by the top three B-share public shareholders did not exceed 50% of the B-share public float. The main board listing and trading plan (hereinafter referred to as the "B-to-H plan") will continue to be implemented.

Huaxin Cement Co., Ltd. (hereinafter referred to as the "Company") released the announcement titled "Announcement on B Share Cash Option Declaration" on March 1, 2022 on China Securities Journal, Shanghai Securities News, and the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>). From March 8, 2022 to March 10, 2022, the first, second and third reminder announcements of the Company's B-share cash option declaration were issued respectively.

The reporting period for the Company's B-share cash option is from 9:30 am to 11:30 am and 1:00 pm to 3:00 pm on the trading day from March 8, 2022 to March 10, 2022, and the deadline for declaration is March 10, 2022 at 3:00 pm.

After the cash option exercise declaration is completed, the cash option will not be implemented and the B shares will continue to be traded in the B-share market of the Shanghai Stock Exchange when one of the following circumstances occurs: (1) The number of shares declared for exercising the cash option exceeds 154,408,766

shares, Or after the exercise of the option, the total number of shares held by the top three B-share public shareholders exceeds 50% of the B-share public float, and (2) the number of Hong Kong public shareholders is less than 300.

According to the statistics of China Securities Depository and Clearing Corporation Limited and Shanghai Stock Exchange, and the Company and financial consultant checked the data, a total of 92,788,469 B-shares cash options were effectively declared through the Shanghai Stock Exchange's trading system during the aforementioned reporting period. The number of validly declared cash options accounted for 12.63% of the Company's total B shares, which did not exceed 154,408,766 shares. The exercise of the options did not result in the total number of shares held by the top three public B shareholders to exceed 50% of the public B shares; in the meantime, the number of cross-border transfer has met the requirement of no less than 300. The B to H plan will proceed.

The above validly declared and exercised cash options will be cleared and settled, and the shares will be undertaken by Conch International Holdings (HK) Ltd. After the settlement and settlement, Conch International Holdings (HK) Ltd. will hold approximately 4.4% of the Company's total issued shares.

In the future, the board of directors will fulfill its obligation of information disclosure in a timely manner according to the progress of the project. Investors are advised to pay attention.

It is herewith announced.

Board of Directors
Huaxin Cement Co., Ltd.
12th March 2022