

## **Huaxin Cement Co., Ltd.**

### **Announcement on Resolutions of the Eleventh Meeting of the Tenth Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

#### **I. Convening of the Board Meeting**

The Eleventh Meeting of the Tenth Board of Directors (interim meeting) of Huaxin Cement Co., Ltd. (hereinafter referred to as "the Company") was convened on February 28, 2022 by onsite meeting and video conference. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on February 21, 2022 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

#### **II. Reviewing of the Board Meeting**

Through reviewing and voting, this Board Meeting adopted the following important resolutions

Proposal on Authorizing the Nominal Holder of H-Shares and Appointing the Overseas Agent Broker and the Domestic Securities Company to Open an H-Share Security Account (voting result: affirmative 9, negative 0, abstention 0)

According to China Securities Depository and Clearing Co., Ltd and Shanghai Stock Exchange Implementing Regulations for B-Shares transferring to H-Shares, regarding the transaction that Company's domestically listed foreign shares (B-Shares) changing the listing venue and listed on the main board of Hongkong Stock Exchange Limited by way of introduction, it is required that Company authorize China Securities Depository and Clearing Co., Ltd as the nominal holder of Company's overseas listed foreign shares (H-Shares), and appoint an overseas security company as the overseas agent broker, and appoint a domestic security company to open an H-Share security account in its own name at the appointed overseas agency.

The Board agrees that Company authorize China Securities Depository and Clearing Co., Ltd as the nominal holder of Company's H-Shares, and appoint Shenwan Hongyuan (H.K.) Limited as the overseas agent, and appoint Shenwan Hongyuan Securities Co., Ltd to open an H-Share security account in its own name at the appointed overseas agency.

It is herewith announced.

Huaxin Cement Co., Ltd.  
Board of Directors  
March 1, 2022