

Huaxin Cement Co., Ltd.

Announcement on the Detention of A Senior Management

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Company Ltd.(hereinafter referred to as the Company) received the *Notice on Placing a Case* and *Notice on the Detention* forwarded by the second largest shareholder Huaxin Group and issued by Huangshi Xisaishan Supervisory Committee in the morning of September 10, 2021. Major content is: Huangshi Xisaishan Supervisory Committee decided to place a case to investigate on the vice president Chen Bing, who is suspected of duty-related violations. And the Committee decided to detain him starting from 15:00 pm on September 9, 2021.

As of now, the Company has not received any written notice the specific matters involved from Huangshi Xisaishan Supervisory Commission, neither does the Company have the knowledge of the matters involved or reasons.

Mr. Chen Bing started his management position on January 1, 2016. He is successively responsible for the Hubei East Cement BU and West Region.

Currently, the Company has authorized other management to fulfill the responsibility. The production and operation of the Company is normal.

The Company will follow the progress and disclose the information according to regulations.

Designated media is China Securities Journal, Shanghai Securities Journal and Shanghai Stock Exchange website <http://www.sse.com.cn>. Please take the information published on those media as the final version.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
September 10, 2021